

CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (IN THOUSANDS)
 (PAGE 1 OF 2)

	2002	2003	2004	2005	2006	2007
Expenses						
Governmental activities:						
General government	\$ 55,835	\$ 53,635	\$ 79,723	\$ 85,516	\$ 88,278	\$ 95,864
Law, safety and justice	462,834	491,834	474,808	476,101	509,234	544,838
Physical environment	51,556	52,386	58,092	51,897	56,322	63,326
Transportation	63,373	64,722	71,487	90,803	96,401	107,471
Economic environment	73,334	80,360	76,519	87,420	92,460	94,555
Mental and physical health	316,631	327,212	504,252	346,672	361,817	381,286
Culture and recreation	33,734	36,432	38,888	36,902	40,974	50,100
Interest and other debt service costs	53,116	45,980	49,383	54,538	52,361	53,299
Total governmental activities expenses	<u>1,110,413</u>	<u>1,152,561</u>	<u>1,353,152</u>	<u>1,229,849</u>	<u>1,297,847</u>	<u>1,390,739</u>
Business-type activities:						
Airport	11,816	11,590	12,356	15,537	15,392	14,620
Public Transportation	449,670	463,219	508,290	529,679	535,471	588,234
Solid Waste	79,571	79,105	78,074	95,457	102,127	116,252
Water Quality	219,634	212,355	222,238	228,438	243,496	242,808
Other	5,380	6,165	6,155	5,788	6,687	8,025
Total business-type activities expenses	<u>766,071</u>	<u>772,434</u>	<u>827,113</u>	<u>874,899</u>	<u>903,173</u>	<u>969,939</u>
Total primary government expenses	<u>\$ 1,876,484</u>	<u>\$ 1,924,995</u>	<u>\$ 2,180,265</u>	<u>\$ 2,104,748</u>	<u>\$ 2,201,020</u>	<u>\$ 2,360,678</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 55,121	\$ 43,181	\$ 53,612	\$ 58,896	\$ 48,625	\$ 65,440
Law, safety and justice	98,573	95,084	108,617	106,315	118,722	125,103
Physical environment	38,456	50,836	53,744	43,231	42,517	44,564
Transportation	22,338	18,474	17,641	19,157	16,725	17,003
Economic environment	26,422	35,521	31,791	34,830	39,424	48,586
Mental and physical health	191,183	193,893	175,296	183,590	206,589	226,341
Culture and recreation	6,650	7,294	5,838	5,700	6,538	7,264
Interest and other debt service costs	3,432	3,334	4,651	4,049	8,339	4,864
Operating grants and contributions:						
General government	3,837	3,807	3,888	3,166	3,020	4,010
Law, safety and justice	28,135	26,192	25,931	34,230	27,595	33,675
Physical environment	1,988	1,564	2,560	3,016	2,075	2,033
Transportation	16,164	15,587	15,287	15,540	16,351	18,100
Economic environment	27,768	34,758	30,683	29,123	23,353	21,635
Mental and physical health	93,942	96,143	100,133	102,909	106,272	95,420
Culture and recreation	124	1,706	91	908	343	608
Interest and other debt service costs	3,977	4,127	3,760	4,407	4,554	4,734
Capital grants and contributions:						
General government	367	1,164	2,357	1,558	5,868	1,010
Physical environment	2,229	5,112	1,997	5,386	8,014	5,406
Transportation	79,820	94,254	91,813	147,870	87,979	76,403
Culture and recreation	679	3,151	941	1,799	-	89
Total governmental activities program revenues	<u>701,205</u>	<u>735,182</u>	<u>730,631</u>	<u>805,680</u>	<u>772,903</u>	<u>802,288</u>

Notes:

(1) Accrual-basis financial information for the County is available back to 2002 only, the year GASB Statement 34 was implemented.

(2) In 2007, four Washington state nonprofit corporations each of which are single-purpose entities that were created to assist the County in the development and construction of public buildings have been recognized as a single blended component unit of the County in accordance with GASB Statement 14 criteria. The Changes in Net Assets for 2006 have been restated for this change.

(3) In 2007, Changes in Net Assets for 2006 have been restated for prior period adjustments in infrastructure and related right-of-way costs.

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	2002	2003	2004	2005	2006	2007
Business-type activities:						
Charges for services:						
Airport	\$ 8,821	\$ 9,398	\$ 11,496	\$ 11,308	\$ 12,481	\$ 13,921
Public Transportation	107,621	104,348	113,335	131,321	143,831	160,231
Solid Waste	81,981	84,764	90,595	91,207	94,316	93,376
Water Quality	216,515	218,862	222,415	224,595	242,852	264,440
Other	5,544	5,158	4,607	5,913	6,685	6,823
Operating grants and contributions:						
Public Transportation	31,093	24,287	35,715	14,141	56,400	55,771
Other	197	-	-	-	-	-
Capital grants and contributions:						
Airport	1,230	469	1,305	6,352	21,248	2,533
Public Transportation	36,441	40,951	73,557	73,230	12,780	11,431
Solid Waste	500	929	537	529	988	690
Water Quality	13,915	11,438	15,942	3,264	2,242	1,164
Other			40	612	108	28
Total business-type activities program revenues	<u>503,858</u>	<u>500,604</u>	<u>569,544</u>	<u>562,472</u>	<u>593,931</u>	<u>610,408</u>
Total primary government program revenues	<u>\$ 1,205,063</u>	<u>\$ 1,235,786</u>	<u>\$ 1,300,175</u>	<u>\$ 1,368,152</u>	<u>\$ 1,366,834</u>	<u>\$ 1,412,696</u>
Net (Expenses)/Revenue						
Governmental activities	\$ (409,208)	\$ (417,379)	\$ (622,521)	\$ (424,169)	\$ (524,944)	\$ (588,451)
Business-type activities	(262,213)	(271,830)	(257,569)	(312,427)	(309,242)	(359,531)
Total primary government net expenses	<u>\$ (671,421)</u>	<u>\$ (689,209)</u>	<u>\$ (880,090)</u>	<u>\$ (736,596)</u>	<u>\$ (834,186)</u>	<u>\$ (947,982)</u>
General revenues and Other Changes in Net Assets						
Governmental activities:						
Property taxes	\$ 390,706	\$ 394,903	\$ 433,593	\$ 447,041	\$ 468,740	\$ 499,339
Retail sales and use taxes	120,940	121,217	128,610	138,572	150,111	164,804
Business and other taxes	34,651	42,493	50,165	52,716	56,801	53,745
Penalties and interest - delinquent taxes	15,194	17,064	16,790	14,901	15,322	15,611
Interest earnings	30,111	20,227	18,395	28,352	46,009	36,348
Transfers	(862)	2,509	486	992	(2,531)	1,200
Total governmental activities	<u>590,740</u>	<u>598,413</u>	<u>648,039</u>	<u>682,574</u>	<u>734,452</u>	<u>771,047</u>
Business-type activities:						
Retail sales and use taxes	297,330	296,748	314,192	341,149	367,264	442,042
Interest earnings	26,278	10,875	9,737	16,397	28,833	22,718
Transfers	862	(2,509)	(486)	(992)	2,531	(1,200)
Total business-type activities	<u>324,470</u>	<u>305,114</u>	<u>323,443</u>	<u>356,554</u>	<u>398,628</u>	<u>463,560</u>
Total primary government	<u>\$ 915,210</u>	<u>\$ 903,527</u>	<u>\$ 971,482</u>	<u>\$ 1,039,128</u>	<u>\$ 1,133,080</u>	<u>\$ 1,234,607</u>
Change in Net Assets						
Governmental activities	\$ 181,532	\$ 181,034	\$ 25,518	\$ 258,405	\$ 209,508	\$ 182,596
Business-type activities	62,257	33,284	65,874	44,127	89,386	104,029
Total Primary government	<u>\$ 243,789</u>	<u>\$ 214,318</u>	<u>\$ 91,392</u>	<u>\$ 302,532</u>	<u>\$ 298,894</u>	<u>\$ 286,625</u>

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